

Annual Ministerial Housing Allowance Worksheet

White Form
Updated 4/2010

Church/Ministry: _____ Minister's Name: _____ Year: _____

Regular Monthly Expenses:

Monthly house payment
* principal * interest * pmi * taxes * insurance _____

Monthly electric bill (12 month average) _____

Monthly natural or lp gas bill (12 month average) _____

Monthly water/sewer bill (12 month average) _____

Monthly trash collection/recycling bill _____

Monthly phone bill, (one phone only, **not** including long distance) _____

Sub total of regular monthly expenses _____

Times 12 months x 12

Line 1..... Annual total of Regular Monthly Expenses = _____

Annual Expenses:

General maintenance & upkeep
* Cleaning supplies related to house maintenance
* Lawn care, all related expenses, equipment, gas, trim string etc
* Any plumbing, electrical, roof or general repairs _____

Home additions, remodeling, new fence, new carpet, painting etc _____

New furniture, equipment or appliances _____

Closing costs, down payment, extra equity payment or refinancing costs _____

Line 2:..... Total Annual Expenses: _____

Line 1: Total annual Regular Monthly Expenses _____

Line 2: Total Annual Expenses + _____

*** Grand total of estimated annual housing expense: _____**

*** Note: This is an estimated amount meant to assist in calculating your potential taxable income for federal and state income tax only. It is only an estimate. Actual taxes will be calculated on actual income minus actual substantiated, documented, housing allowance deductions. Please consult with a qualified tax accountant for more in-depth understanding of your tax liability.**

Employee Signature _____ Date _____

