

# Annual Ministerial Housing Allowance Worksheet

(Rev. 3/19/09)

Church/Ministry: \_\_\_\_\_ Minister's Name: \_\_\_\_\_ Year: \_\_\_\_\_

## Regular Monthly Expenses:

Monthly house payment  
\* principal \* interest \* pmi \* taxes \* insurance \_\_\_\_\_

Monthly electric bill (12 month average) \_\_\_\_\_

Monthly natural or lp gas bill (12 month average) \_\_\_\_\_

Monthly water/sewer bill (12 month average) \_\_\_\_\_

Monthly trash collection/recycling bill \_\_\_\_\_

Monthly phone bill, (one phone only, **not** including long distance) \_\_\_\_\_

Sub total of regular monthly expenses \_\_\_\_\_

Times 12 months x 12

**Line 1..... Annual total of Regular Monthly Expenses = \_\_\_\_\_**

## Annual Expenses:

General maintenance & upkeep  
\* Cleaning supplies related to house maintenance  
\* Lawn care, all related expenses, equipment, gas, trim string etc  
\* Any plumbing, electrical, roof or general repairs \_\_\_\_\_

Home additions, remodeling, new fence, new carpet, painting etc \_\_\_\_\_

New furniture, equipment or appliances \_\_\_\_\_

Closing costs, down payment, extra equity payment or refinancing costs \_\_\_\_\_

**Line 2:..... Total Annual Expenses: \_\_\_\_\_**

**Line 1: Total annual Regular Monthly Expenses** \_\_\_\_\_

**Line 2: Total Annual Expenses** + \_\_\_\_\_

**\* Grand total of estimated annual housing expense:** \_\_\_\_\_

\* Note: This is an estimated amount meant to assist in calculating your potential taxable income for federal and state income tax only. It is only an estimate. Actual taxes will be calculated on actual income minus actual substantiated, documented, housing allowance deductions. Please consult with a qualified tax accountant for more in-depth understanding of your tax liability.

